

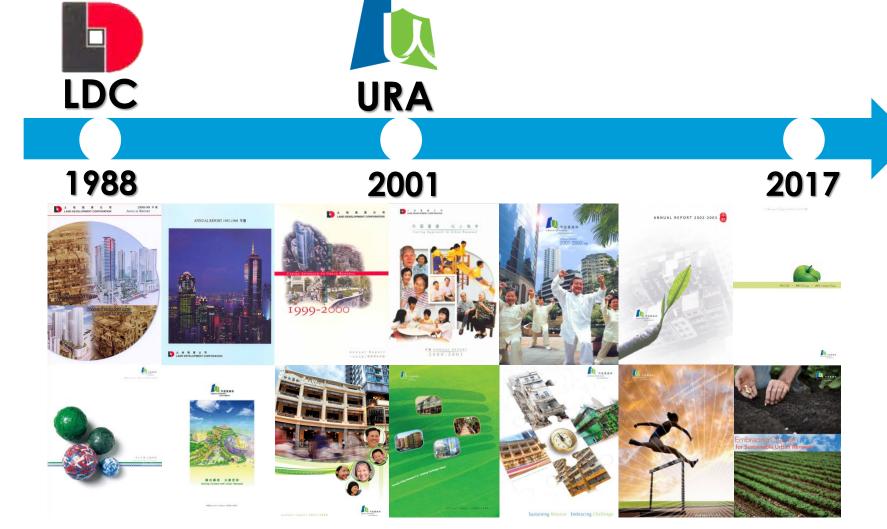
Lunch Talk by ACEHK

Leveraging Consultants' Innovation to Enhance Quality of Urban Renewal

Ir WAI Chi Sing GBS JP FHKEng

Managing Director, Urban Renewal Authority

28 February 2017

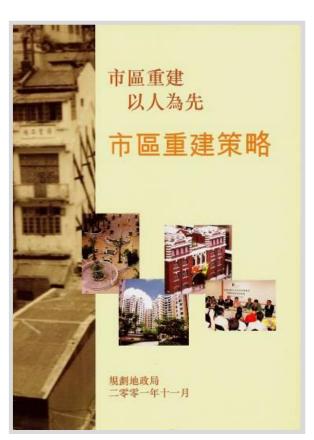


URBAN RENEWAL AUTHORITY ORDINANCE

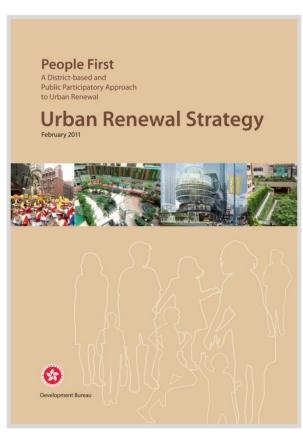
CHAPTER 563

This booklet is published under section 2(3) of the Laws (Loose-leaf Publication) Ordinance 1990. It is up to date as of 30 September 2000.





Urban Renewal Strategy 2001



Urban Renewal Strategy 2011

LDCO vs URAO

Project-based Approach

Redevelopment projects



Urban Renewal Strategy Study

Prepared by Urban Renewal Division, Planning Department







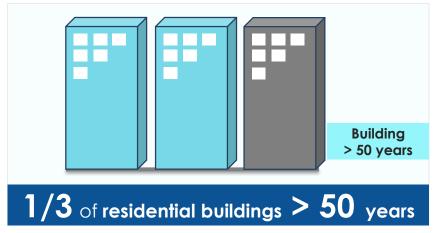




Size of Urban Renewal Problem

By **2040**





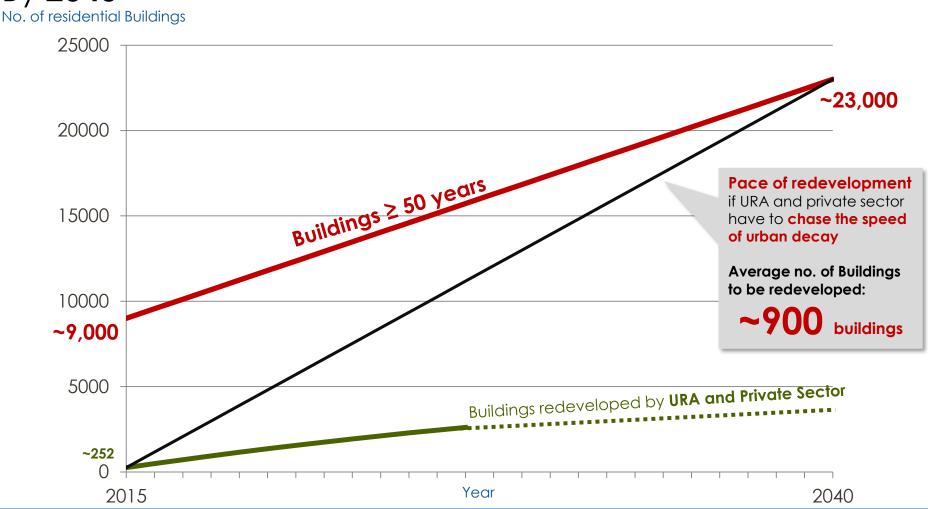


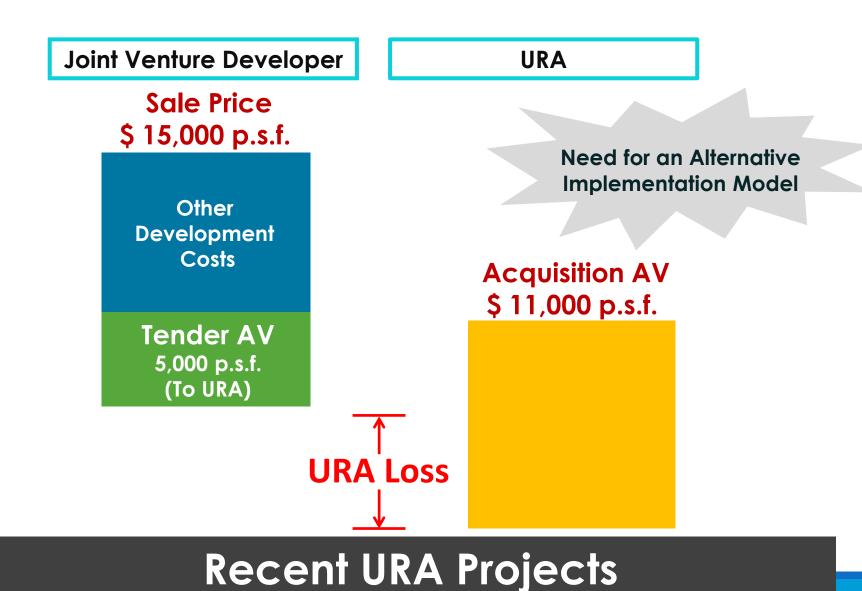
>23,000 buildings (2040)

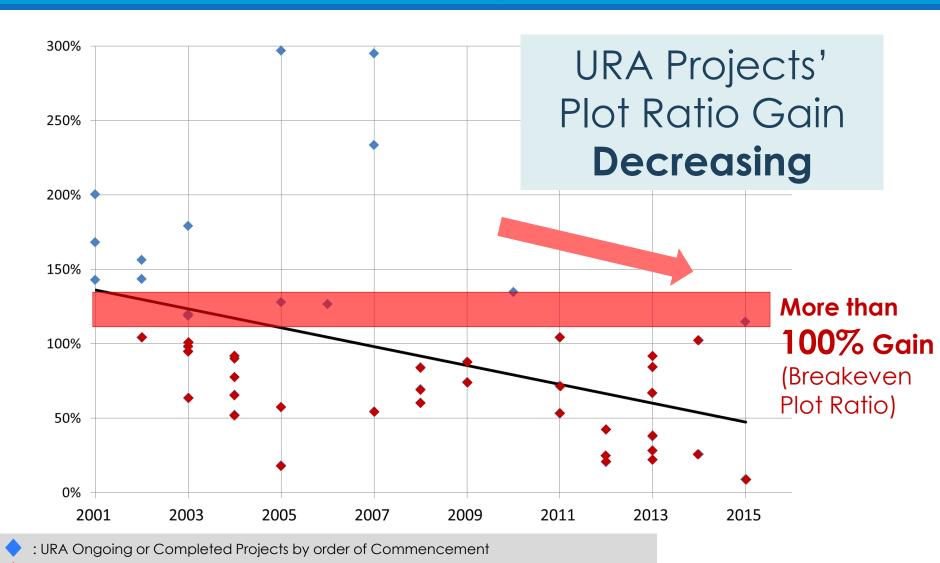
Size of Urban Renewal Problem

Redevelopment (Residential Buildings)

By **2040**







: URA Ongoing or Completed Projects by order of Commencement (Plot Ratio Gain < 100%)

Government Injection + Surplus:

$$$10B + $20B = $30B$$

9 redevelopment projects in Latest 5-year Corporate Plan

Total Loss: ~\$ 9.6 B

35,000 building blocks aged over 30 years up to 2030 Subsidy amount: \$224B (\$1,120Bx20%)

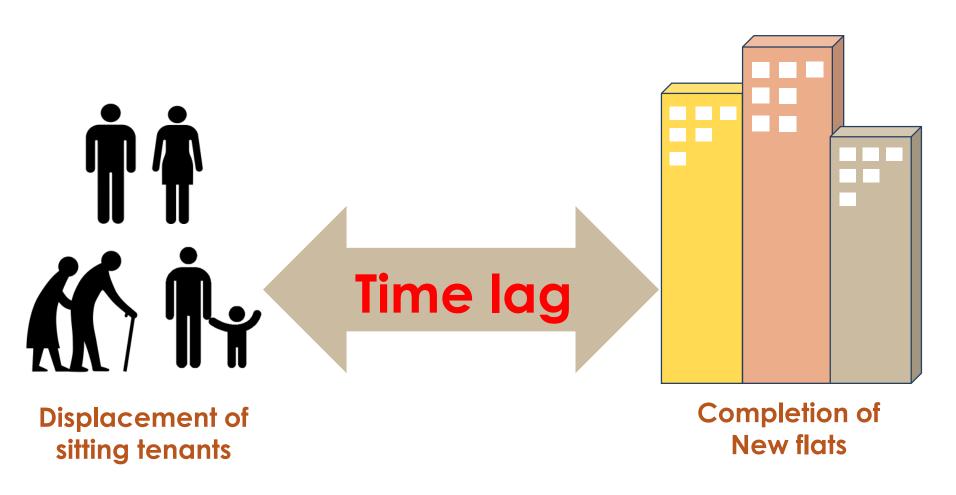


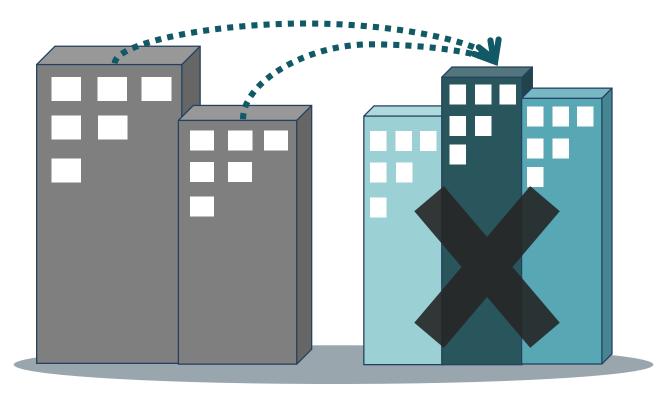
Rehabilitation/ Retrofitting

Revitalisation

pReservation

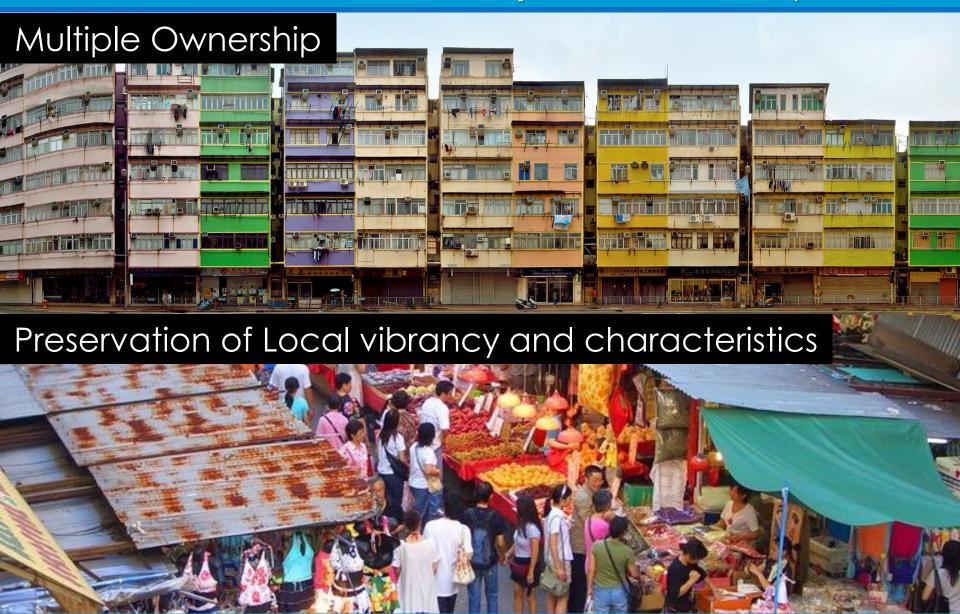
Rehousing & decanting

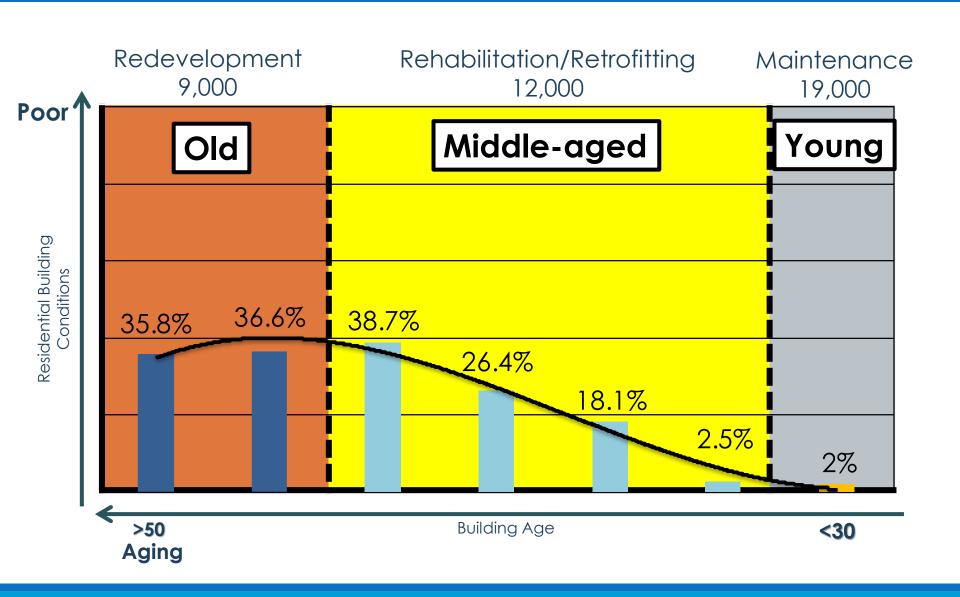




Lack of rehousing facilities in same locality
+ Concern Groups / Politicians

Prolonging time of site clearance





For Middle-aged buildings

2004

Rehabilitation Schemes

Technical

Assistance

+

Financial

Assistance

2011

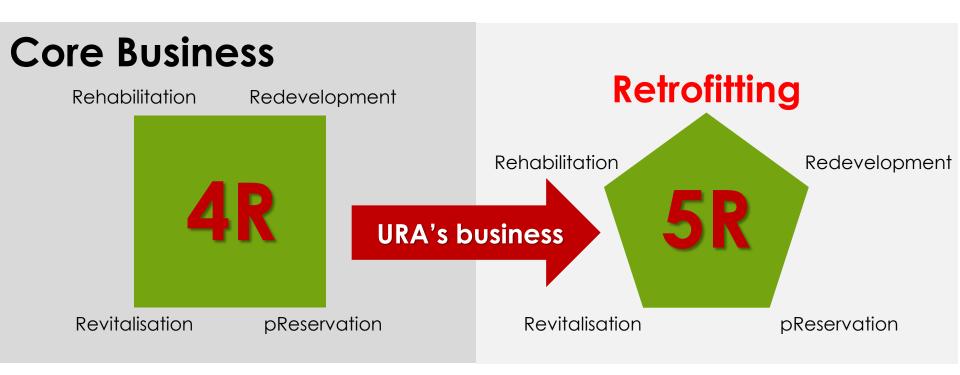
Integrated Building
Maintenance
Assistance Scheme



2016

Smart Tender





5th "R": Building Retrofit Example in Kennedy Town





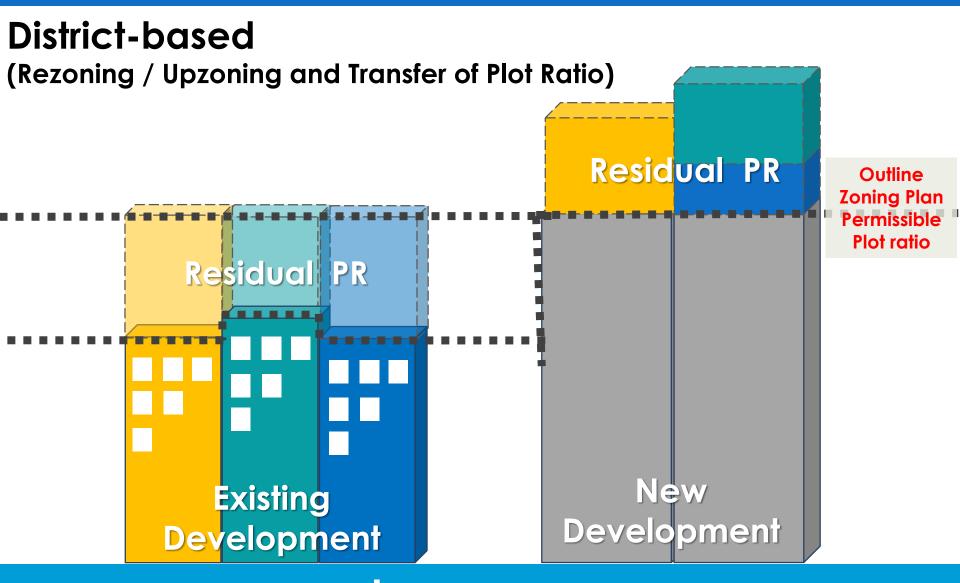
5th "R": Building Retrofit





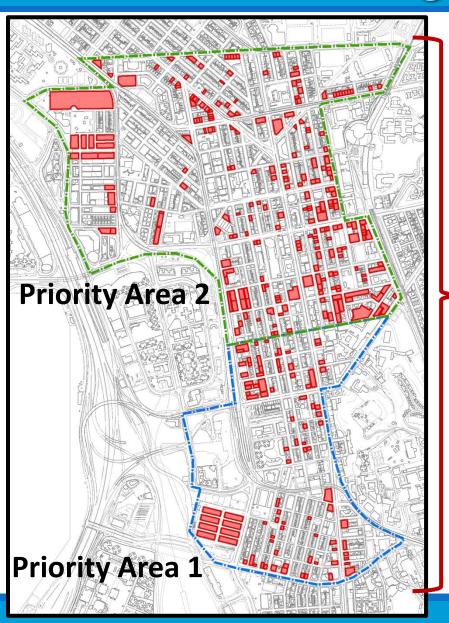
5 + 1 (greening)
elements of
Enhanced Rehabilitation





Overall **no change** in building volume

Yau Mong District Study



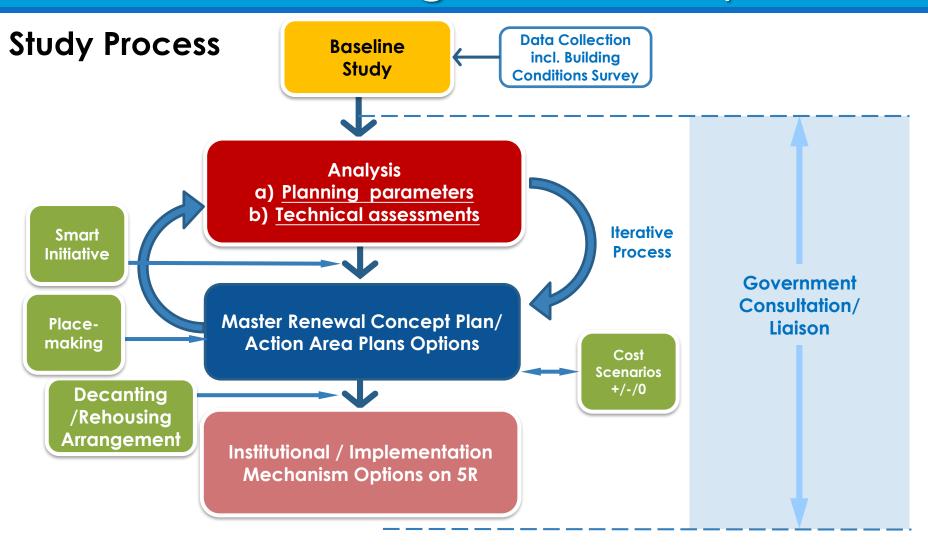
Total **Financial Building Sites** Building (PR gain = 0 orLoss Sites (HK\$ Billion) negative) 78 PA 1 675 - 46.5B (11.6%)PA 2 1466 - 107.6B 234

Whole YM 2141 312 - 154.1B
Area

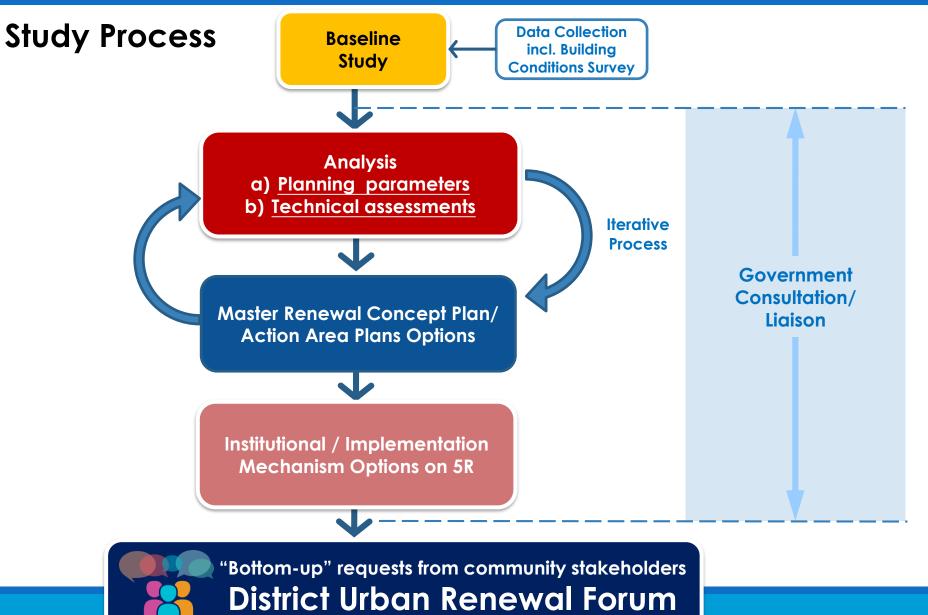
(16.0%)

Residual PR "0" or "negative"

Yau Mong District Study



Yau Mong District Study



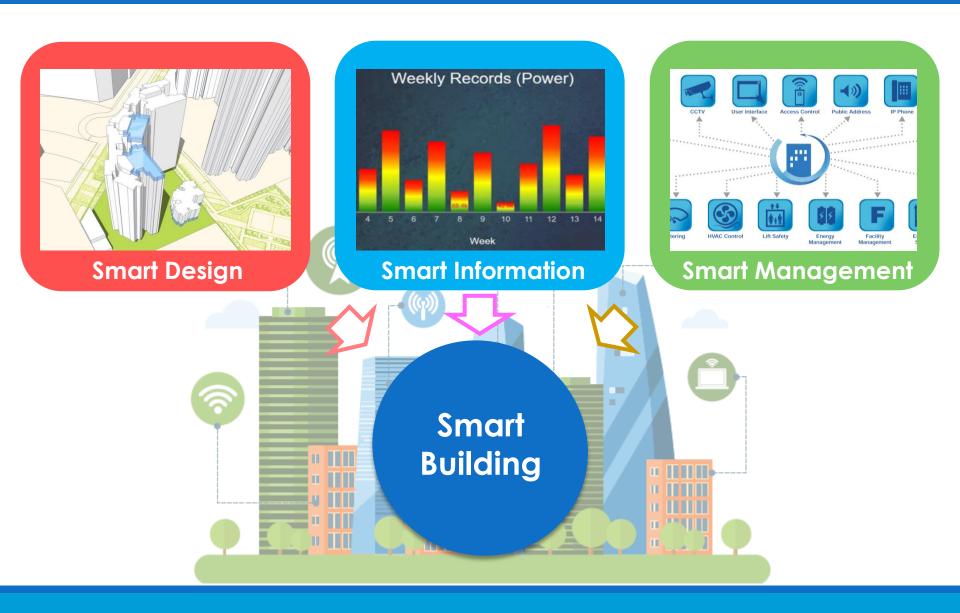






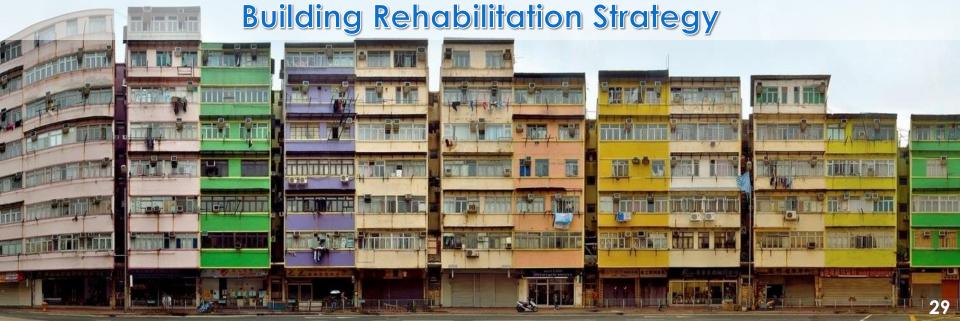














"Implementation of Urban Renewal Strategy should be undertaken by the URA, as well as all the other stakeholders/ participants so as to achieve a better balance and coordination among the 4Rs"

Thank you